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## EUROFRAME CONFERENCE ON ECONOMIC POLICY ISSUES IN THE EUROPEAN UNION

### **Balance sheets misalignments: Effects and policy implications for the EU economies**

**Friday, 10 June 2016, Utrecht (Netherlands)**

The EUROFRAME group of research institutes (CASE, CPB, DIW, ESRI, ETLA, IfW, NIESR, OFCE, PROMETEIA, WIFO) will hold its thirteenth annual Conference on Economic Policy Issues in the European Union in Utrecht on Friday 10 June 2016. The aim of the conference is to provide an economic forum for debate on economic policy issues relevant in the European context.

The Conference will focus on the **effects and policy implications of balance sheets misalignments for the EU economies**. The financial crisis brought into light that balance sheets are not neutral: their size and composition matter for the response of the economy to shocks, for the impact of stabilisation policy and for the effect of economic reforms. Contributions could address: the effects of asset price shocks on the real economy, the role of financial intermediation in creating or preventing balance sheet misalignments, and the link between deleveraging and balance sheets misalignments in the monetary union. Contributions addressing households, companies, or public sector levels, like contributions at the country level are welcomed. The EUROFRAME group especially invites contributions with a focus on policy implications (fiscal, macro-prudential) and policy rules.

#### **Submission Procedure**

Extended abstracts (2 pages) should be submitted by e-mail until 15 February 2016 to [euroframe.conference2016@ofce.sciences-po.fr](mailto:euroframe.conference2016@ofce.sciences-po.fr). Abstracts should contain: paper's title, authors' names and affiliations, and contact details of the corresponding author.

Corresponding authors will be informed of the decision the scientific committee by mid-March.

Full papers should be received by 23 May.

Selected papers will be published after a reviewing process in a Conference Proceedings - Special issue of the *Revue de l'OFCE*.

#### **Scientific Committee**

Karl Aiginger (WIFO), Kerstin Bernoth (DIW), John FitzGerald (ESRI), Klaus-Jürgen Gern (IfW), Markku Kotilainen (ETLA), Jasper Lukkezen (CPB), Paolo Onofri (PROMETEIA), Bartosz Radzikowski (CASE), Henri Sterdyniak (OFCE), James Warren (NIESR), Catherine Mathieu (OFCE, Scientific Secretary)

#### **Local Organising Committee (CPB, The Netherlands)**

Jasper Lukkezen: [lukkezen@cpb.nl](mailto:lukkezen@cpb.nl), tel.: +31 (0) 70 3383 408

#### **Contacts - Abstract and paper submissions**

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